

2005003

RESOLUTION NO. R-14-05

**Authorizing Lease at Gadsden Air
Service Depot to Southeastern Warehouse & Distribution, Inc.**

Whereas, the City of Gadsden owns certain real property known as the Gadsden Air Service Depot, which was transferred from the United States of America and is subject to the requirement that all income produced therefrom be used exclusively for the development, maintenance and operation of the Gadsden Municipal Airport;

Now, therefore, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GADSDEN, ALABAMA, as follows:

1. That the property described below is not needed for any municipal or public purpose:

Building T-1-C (1/2 of bay) on the Gadsden Air Force Depot
Building Layout Plan dated January 1, 1953, in Plan No. GAFD-
94, and as presently numbered on the Gadsden Air Service Depot.

2. That the Mayor is hereby authorized, empowered and directed to execute and the City Clerk to attest to a lease to Southeastern Warehouse & Distribution, Inc., of said real property for one year commencing on January 1, 2005, and terminating on December 31, 2005, at the rate of \$2,700.00 per month, and, with two (2) options to renew of one (1) year each. In the event the lease is renewed after one year, the Lessee shall pay to the City as rent for the leased premises Five Thousand Four Hundred and 00/100 Dollars (\$5,400.00) per month.

I hereby certify that the above and foregoing was duly adopted by the City Council of Gadsden, Alabama, at a meeting held on January 18, 2005.



Iva Nelson, City Clerk